

OPPORTUNITY, BALANCE, AND SELECTION

TRANSAMERICA VARIABLE ANNUITY
SERIES X-SHARE PRODUCT GUIDE NEW YORK

Annuities issued in New York by Transamerica Financial Life Insurance Company, Harrison, New York. Annuities are underwritten and distributed by Transamerica Capital, Inc. 1801 California St. Suite 5200, Denver, CO 80202. FINRA member. References to Transamerica may pertain to one or all of these companies.

INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED



TRANSAMERICA®

PRODUCT HIGHLIGHTS

The Transamerica Variable Annuity Series X-Share offers a nine-year surrender charge schedule with a premium enhancement and the ability to customize your annuity with optional living and death benefits. Optional living and death benefits can give the opportunity to grow and protect your retirement income and transfer your assets to loved ones.

Summary information only. Please see prospectus for details.

TRANSAMERICA VARIABLE ANNUITY SERIES

| | | | | | | | | | | | | | | |
|---|---|----------------------------|----|----|----|----|----|----|----|----|----|--|-----------------------------|----------------------------|
| PRODUCT HIGHLIGHTS | X-SHARE A 9 year surrender charge schedule with a premium enhancement. | | | | | | | | | | | | | |
| ISSUE AGE | 0 - 89 annuitant and/or owner | | | | | | | | | | | | | |
| PREMIUM ENHANCEMENT | Currently 5.5% for ages 0 - 59, 5.0% for ages 60 - 69, 4.0% for ages 70 - 79, and 2.0% for ages 80+. May vary from premium to premium. | | | | | | | | | | | | | |
| SURRENDER CHARGE SCHEDULE | Years Since Premium Payment | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | | | |
| | Percentage of Premium Payment Withdrawn | 9% | 8% | 7% | 6% | 5% | 4% | 3% | 2% | 1% | 0% | | | |
| DEATH BENEFIT OPTIONS Issue Ages/Mortality & Expense Risk Fee & Administrative Charge (M&E&A) M&E&A is an annual fee assessed daily and is a percentage of the subaccount policy value. The M&E&A after annuitization is 1.25% annually. See page 6 for more details. | <p>Policy Value: Fee 1.50%, Issue age 0 - 89</p> <p>Return of Premium: Fee 1.65%, Issue age 0 - 85</p> <p>Annual Step-Up: Fee 1.85%, Issue age 0 - 75</p> | | | | | | | | | | | | | |
| LIVING BENEFIT OPTIONS Living benefit fees are deducted each living benefit quarter in arrears as a percentage of the withdrawal base. Living benefit fee may increase. See page 3 for more details. | <p>Transamerica Income EdgeSM: Fee 1.35%, Issue age 0 - 85 1.35% of the withdrawal base will be deducted on a pro rata basis from the Select and Flexible Options at the end of each living benefit quarter. Once the Select and Flexible Investment Options are exhausted, no rider fee will be deducted.</p> <p>Retirement Income Choice[®] 1.6: Issue Ages: 0-85</p> <table border="0"> <tr> <td>Designated Allocation Group A, B, & C investment options</td> <td style="text-align: center;">Single Life 1.50%</td> <td style="text-align: center;">Joint Life 1.60%</td> </tr> </table> <p>Death Benefit The fee is in addition to that of the base benefit. Single Life 0.40% Joint Life 0.35%</p> <p>Retirement Income Max[®]: Fee: 1.45% Single Life, 1.55% Joint Life. Issue Age: Single Life 59-85, Joint Life 62-85.</p> | | | | | | | | | | | Designated Allocation Group A, B, & C investment options | Single Life 1.50% | Joint Life 1.60% |
| Designated Allocation Group A, B, & C investment options | Single Life 1.50% | Joint Life 1.60% | | | | | | | | | | | | |
| INVESTMENT OPTIONS A fund facilitation fee of up to 0.30% annually may apply. See pages 4 and 5 for more investment option details. | A comprehensive lineup of investment options from some of the most recognized money managers in the industry. Investment option management fees vary. Investment Options Fee Range: Lowest Gross: 0.53% & Highest Gross: 3.27% | | | | | | | | | | | | | |
| WITHDRAWALS WITHOUT SURRENDER CHARGES | 10% of total premium payments each policy year. | | | | | | | | | | | | | |
| ANNUAL SERVICE CHARGE¹ | \$50 (but not more than 2% of policy value) | | | | | | | | | | | | | |
| FIRM REQUIREMENTS | Merrill Lynch and Morgan Stanley Policy Value, Return of Premium, and Annual Step-Up Death Benefit Options: Issue age: 0 - 70 | | | | | | | | | | | | | |

¹ Up to \$35 may be waived with net premiums paid or policy value of \$50,000 or more; up to \$50 may be waived with net premiums paid or policy value of \$250,000 or more.

LIVING BENEFITS

| | Transamerica Income Edge | | | | | | Retirement Income Max | | | Retirement Income Choice 1.6 | | | | | | | | | | | | | | |
|--|---|-------------------|---|------------|---------------------------------------|------------|---|-------------|------------|---|-------------|------------|--|--------------------|-------------------|-------------------------|-------|-------|-------------------------|-------|-------|-------------------------|-------|-------|
| ISSUE AGE | 0 - 85 | | | | | | Single Life: 59 - 85 Joint Life: 62 - 85 | | | 0 - 85 | | | | | | | | | | | | | | |
| ANNUAL COMPOUNDING GROWTH ON THE WITHDRAWAL BASE² | - | | | | | | 7.2% | | | 5.25% | | | | | | | | | | | | | | |
| STEP-UPS | Automatic on every living benefit anniversary based on policy value | | | | | | Automatic on every living benefit anniversary based on highest <i>Monthiversary</i> SM | | | Automatic on every living benefit anniversary based on highest <i>Monthiversary</i> SM | | | | | | | | | | | | | | |
| INVESTMENT OPTIONS (May vary by product) | 65 | | | | | | 20 | | | 64 | | | | | | | | | | | | | | |
| WITHDRAWAL OPTIONS AND PERCENTAGES^{2,3} | In the first 3 complete living benefit years | | After 3 complete living benefit years through the 6 th | | After 6 complete living benefit years | | Withdrawal Percentage | | | Withdrawal Percentage | | | | | | | | | | | | | | |
| | Withdrawal Percentage | | Withdrawal Percentage | | Withdrawal Percentage | | | | | | | | | | | | | | | | | | | |
| ATTAINED AGE | Single Life | Joint Life | Single Life | Joint Life | Single Life | Joint Life | ATTAINED AGE | Single Life | Joint Life | ATTAINED AGE | Single Life | Joint Life | | | | | | | | | | | | |
| 59 - 64 | 4.00% | 3.50% | 5.00% | 4.50% | 6.00% | 5.50% | 59-64* | 4.00% | 3.50% | 59-64 | 4.00% | 3.50% | | | | | | | | | | | | |
| 65 - 69 | 5.00% | 4.50% | 6.00% | 5.50% | 7.00% | 6.20% | 65-70 | 5.00% | 4.50% | 65-66 | 5.00% | 4.05% | | | | | | | | | | | | |
| 70 - 74 | 5.25% | 4.75% | 6.25% | 5.75% | 7.25% | 6.75% | 71-74 | 5.00% | 4.50% | 67-69 | 5.10% | 4.25% | | | | | | | | | | | | |
| 75 - 79 | 5.50% | 5.00% | 6.50% | 6.00% | 7.50% | 7.00% | 75-79 | 5.25% | 4.75% | 70-74 | 5.20% | 4.70% | | | | | | | | | | | | |
| 80+ | 5.75% | 5.25% | 6.75% | 6.25% | 7.75% | 7.25% | 80+ | 5.75% | 5.25% | 75-79 | 5.50% | 5.00% | | | | | | | | | | | | |
| | | | | | | | | | | 80 + | 6.00% | 5.50% | | | | | | | | | | | | |
| ANNUAL FEE⁴ (Single Life or Joint Life) | 1.35% | | | | | | 1.45% Single Life 1.55% Joint Life | | | <table border="0"> <tr> <td></td> <td>Single Life</td> <td>Joint Life</td> </tr> <tr> <td>Grp. A Invest. options:</td> <td>1.50%</td> <td>1.60%</td> </tr> <tr> <td>Grp. B Invest. options:</td> <td>1.50%</td> <td>1.60%</td> </tr> <tr> <td>Grp. C Invest. options:</td> <td>1.50%</td> <td>1.60%</td> </tr> </table> | | | | Single Life | Joint Life | Grp. A Invest. options: | 1.50% | 1.60% | Grp. B Invest. options: | 1.50% | 1.60% | Grp. C Invest. options: | 1.50% | 1.60% |
| | Single Life | Joint Life | | | | | | | | | | | | | | | | | | | | | | |
| Grp. A Invest. options: | 1.50% | 1.60% | | | | | | | | | | | | | | | | | | | | | | |
| Grp. B Invest. options: | 1.50% | 1.60% | | | | | | | | | | | | | | | | | | | | | | |
| Grp. C Invest. options: | 1.50% | 1.60% | | | | | | | | | | | | | | | | | | | | | | |
| ADDITIONAL OPTIONS available with Retirement Income Choice 1.6 | <p align="center">Death Benefit</p> <p align="center">The fee is in addition to that of the base benefit. Single Life 0.40% Joint Life 0.35%</p> | | | | | | | | | | | | | | | | | | | | | | | |

The withdrawal base does not establish or guarantee policy value, surrender value, minimum death benefit, or return for an investment option.

*Attained age for Joint Life in NY is 62-64 for Retirement Income Max[®].

²The withdrawal and growth percentages (if applicable) and living benefit fees may change and the amounts listed herein may not be the most current rates. The most current percentages and living benefit fees are disclosed in the applicable Rate Sheet Prospectus Supplement, which may be amended by us from time to time. Please contact our

administrative office to determine whether the rates above have been amended. **You should not purchase this living benefit without first obtaining the applicable Rate Sheet Prospectus Supplement.**

³If the living benefits are structured as joint life, the withdrawal percentages are based on the younger of the annuitant or the annuitant's spouse when withdrawals begin.

⁴The maximum living benefit fees are 0.75% higher than the initial fee. The initial living benefit fee is deducted on each living benefit quarter in arrears, and is an annual percentage of the withdrawal base.

INVESTMENT OPTIONS

We understand you need investment options that can help keep your retirement goals intact in today's marketplace. Our options seek to limit downside risk and volatility in an effort to protect you from extreme losses and help give you the confidence to stay invested through the market's inevitable ups and downs. At the same time, our options seek to provide enough growth potential to help you pursue the retirement lifestyle you've planned for.

We've assembled investment options from some of the industry's well-known managers to ensure you have a wide array of choices. Everyone's circumstances are unique. Please work with your financial professional to determine if these investment options are appropriate for you.

Investment options are subject to investment risk, including the possible loss of principal.

TRANSAMERICA INCOME EDGE: INVESTMENT OPTIONS

LIVING BENEFIT FEE: 1.35%

| FLEXIBLE AND SELECT INVESTMENT OPTIONS | | STABLE ACCOUNT | | |
|---|----------------------------|---|----------------|--|
| 80% of initial and additional premium payments to be allocated among any of the Flexible and Select Investment Options. | | 20% of initial and additional investments will be automatically allocated to the Stable Account. The guaranteed minimum interest rate for the Stable Account is 1.00% for New York. Transfers to and from the Stable Account are not permitted. The Stable Account is a fixed account option that is only available if you elect this living benefit. | | |
| | FLEXIBLE INVESTMENT OPTION | SELECT INVESTMENT OPTION | STABLE ACCOUNT | |
| GENERAL ACCOUNT | | | | |
| Transamerica Stable Account | | | ✓ | |
| STOCK/EQUITY | | | | |
| AB Growth and Income Portfolio - Class B | ✓ | | | |
| American Funds Growth Fund - Class 2 | ✓ | | | |
| American Funds Growth-Income Fund - Class 2 | ✓ | | | |
| American Funds International Fund - Class 2 | ✓ | | | |
| Fidelity® VIP Contrafund® Portfolio - Class 2 | ✓ | | | |
| Fidelity® VIP Mid Cap Portfolio - Class 2 | ✓ | | | |
| Fidelity® VIP Value Strategies Portfolio - Class 2 | ✓ | | | |
| TA Barrow Hanley Dividend Focused | ✓ | | | |
| TA BlackRock iShares Edge 100 | ✓ | | | |
| TA Greystone International Growth | ✓ | | | |
| TA International Equity Index | ✓ | | | |
| TA Janus Mid-Cap Growth | ✓ | | | |
| TA JPMorgan Enhanced Index | ✓ | | | |
| TA JPMorgan Mid Cap Value | ✓ | | | |
| TA Levin Large Cap Value | ✓ | | | |
| TA Morgan Stanley Capital Growth | ✓ | | | |
| TA Small/Mid Cap Value | ✓ | | | |
| TA T. Rowe Price Small Cap | ✓ | | | |
| TA TS&W International Equity | ✓ | | | |
| TA U.S. Equity Index | ✓ | | | |
| TA WMC US Growth | ✓ | | | |
| BOND/FIXED INCOME | | | | |
| American Funds Bond Fund | | ✓ | | |
| TA Aegon High Yield Bond | ✓ | | | |
| TA Aegon U.S. Government Securities | | ✓ | | |
| TA BlackRock Government Money Market | | ✓ | | |
| TA JPMorgan Core Bond | | ✓ | | |
| TA PIMCO Total Return | | ✓ | | |
| TA PineBridge Inflation Opportunities | | ✓ | | |
| ALTERNATIVE INVESTMENTS | | | | |
| TA BlackRock Global Real Estate Securities | ✓ | | | |
| TA Multi-Manager Alternative Strategies | ✓ | | | |
| ASSET ALLOCATION | | | | |
| AB Balanced Wealth Strategy Portfolio - Class B | ✓ | | | |
| American Funds Asset Allocation Fund - Class 2 | ✓ | | | |
| Fidelity® VIP Balanced Portfolio - Service Class 2 | ✓ | | | |
| State Street Total Return V.I.S. Fund - Class 3 | ✓ | | | |
| TA 60/40 Allocation | ✓ | | | |
| TA BlackRock iShares Edge 40 | ✓ | | | |
| TA BlackRock iShares Edge 50 | ✓ | | | |
| TA BlackRock iShares Edge 75 | ✓ | | | |
| TA Janus Balanced | ✓ | | | |
| TA JPMorgan Asset Allocation - Growth | ✓ | | | |
| TA JPMorgan Tactical Allocation | ✓ | | | |
| TA Madison Diversified Income | ✓ | | | |
| TA Market Participation Strategy | ✓ | | | |
| TA Multi-Managed Balanced | ✓ | | | |
| MANAGED-RISK ASSET ALLOCATION | | | | |
| TA American Funds Managed Risk - Balanced | ✓ | | | |
| TA BlackRock Global Allocation | ✓ | | | |
| TA BlackRock Global Allocation Managed Risk - Balanced | ✓ | | | |
| TA BlackRock Global Allocation Managed Risk - Growth | ✓ | | | |
| TA BlackRock Tactical Allocation | ✓ | | | |
| TA JPMorgan Asset Allocation - Conservative | ✓ | | | |
| TA JPMorgan Asset Allocation - Moderate | ✓ | | | |
| TA JPMorgan Asset Allocation - Moderate Growth | ✓ | | | |
| TA JPMorgan International Moderate Growth | ✓ | | | |
| TA Legg Mason Dynamic Allocation - Balanced | ✓ | | | |
| TA Legg Mason Dynamic Allocation - Growth | ✓ | | | |
| TA Managed Risk - Balanced ETF | ✓ | | | |
| TA Managed Risk - Conservative ETF | ✓ | | | |
| TA Managed Risk - Growth ETF | ✓ | | | |
| TA PIMCO Tactical - Balanced | ✓ | | | |
| TA PIMCO Tactical - Conservative | ✓ | | | |
| TA PIMCO Tactical - Growth | ✓ | | | |
| TA QS Investors Active Asset Allocation - Conservative | ✓ | | | |
| TA QS Investors Active Asset Allocation - Moderate | ✓ | | | |
| TA QS Investors Active Asset Allocation - Moderate Growth | ✓ | | | |

All guarantees, including optional benefits, are based on the claims-paying ability of the issuing insurance company.

Not all investment options are available in all states. Living benefit fees may increase. See the IMPORTANT INFORMATION section for more details.

All TA investment options invest in Transamerica Series Trust Service Class shares (Investment Manager: Transamerica Asset Management, Inc). Please see prospectus for details.

4 Investment option names may vary from their corresponding underlying portfolio names. Please see the contract prospectus for underlying portfolio names.

RETIREMENT INCOME CHOICE 1.6: INVESTMENT OPTIONS

ALLOCATION OPTIONS AND LIVING BENEFIT FEES

| | A | B | C |
|--|---|---|---|
| STOCK/EQUITY | | | |
| AB Growth and Income Portfolio - Class B | ✓ | | |
| American Funds Growth Fund - Class 2 | ✓ | | |
| American Funds Growth-Income Fund - Class 2 | ✓ | | |
| American Funds International Fund - Class 2 | ✓ | | |
| Fidelity® VIP Contrafund® Portfolio - Class 2 | ✓ | | |
| Fidelity® VIP Mid Cap Portfolio - Class 2 | ✓ | | |
| Fidelity® VIP Value Strategies Portfolio - Class 2 | ✓ | | |
| TA Barrow Hanley Dividend Focused | ✓ | | |
| TA BlackRock iShares Edge 100 | ✓ | | |
| TA Greystone International Growth | ✓ | | |
| TA International Equity Index | ✓ | | |
| TA Janus Mid-Cap Growth | ✓ | | |
| TA JPMorgan Enhanced Index | ✓ | | |
| TA JPMorgan Mid Cap Value | ✓ | | |
| TA Levin Large Cap Value | ✓ | | |
| TA Morgan Stanley Capital Growth | ✓ | | |
| TA Small/Mid Cap Value | ✓ | | |
| TA T. Rowe Price Small Cap | ✓ | | |
| TA TS&W International Equity | ✓ | | |
| TA U.S. Equity Index | ✓ | | |
| TA WMC US Growth | ✓ | | |

| | | | |
|---------------------------------------|---|--|--|
| BOND/FIXED INCOME | | | |
| American Funds Bond Fund | ✓ | | |
| TA Aegon High Yield Bond | ✓ | | |
| TA Aegon U.S. Government Securities | ✓ | | |
| TA BlackRock Government Money Market | ✓ | | |
| TA JPMorgan Core Bond | ✓ | | |
| TA PIMCO Total Return | ✓ | | |
| TA PineBridge Inflation Opportunities | ✓ | | |

| | | | |
|--|---|--|--|
| ALTERNATIVE INVESTMENTS | | | |
| TA BlackRock Global Real Estate Securities | ✓ | | |
| TA Multi-Manager Alternative Strategies | ✓ | | |

| | A | B | C |
|--|---|---|---|
| ASSET ALLOCATION | | | |
| AB Balanced Wealth Strategy Portfolio - Class B | ✓ | | |
| American Funds Asset Allocation Fund - Class 2 | ✓ | | |
| Fidelity® VIP Balanced Portfolio - Service Class 2 | ✓ | | |
| State Street Total Return V.I.S. Fund - Class 3 | ✓ | | |
| TA 60/40 Allocation | ✓ | | |
| TA BlackRock iShares Edge 40 | ✓ | | |
| TA BlackRock iShares Edge 50 | ✓ | | |
| TA BlackRock iShares Edge 75 | ✓ | | |
| TA Janus Balanced | ✓ | | |
| TA JPMorgan Asset Allocation - Growth | ✓ | | |
| TA JPMorgan Tactical Allocation | ✓ | | |
| TA Madison Diversified Income | ✓ | | |
| TA Market Participation Strategy | ✓ | | |
| TA Multi-Managed Balanced | ✓ | | |

| | | | |
|---|---|--|--|
| MANAGED-RISK ASSET ALLOCATION | | | |
| TA American Funds Managed Risk - Balanced | ✓ | | |
| TA BlackRock Global Allocation | ✓ | | |
| TA BlackRock Global Allocation Managed Risk - Balanced | ✓ | | |
| TA BlackRock Global Allocation Managed Risk - Growth | ✓ | | |
| TA BlackRock Tactical Allocation | ✓ | | |
| TA JPMorgan Asset Allocation - Conservative | ✓ | | |
| TA JPMorgan Asset Allocation - Moderate | ✓ | | |
| TA JPMorgan Asset Allocation - Moderate Growth | ✓ | | |
| TA JPMorgan International Moderate Growth | ✓ | | |
| TA Legg Mason Dynamic Allocation - Balanced | ✓ | | |
| TA Legg Mason Dynamic Allocation - Growth | ✓ | | |
| TA Managed Risk - Balanced ETF | ✓ | | |
| TA Managed Risk - Conservative ETF | ✓ | | |
| TA Managed Risk - Growth ETF | ✓ | | |
| TA PIMCO Tactical - Balanced | ✓ | | |
| TA PIMCO Tactical - Conservative | ✓ | | |
| TA PIMCO Tactical - Growth | ✓ | | |
| TA QS Investors Active Asset Allocation - Conservative | ✓ | | |
| TA QS Investors Active Asset Allocation - Moderate | ✓ | | |
| TA QS Investors Active Asset Allocation - Moderate Growth | ✓ | | |

Living Benefit Fee **A, B, and C:** 1.50% Single Life, 1.60% Joint Life

RETIREMENT INCOME MAX: INVESTMENT OPTIONS

LIVING BENEFIT FEE: 1.45% SINGLE LIFE, 1.55% JOINT LIFE

| | | |
|--|---|--|
| American Funds Bond Fund - Class 2 | TA JPMorgan Asset Allocation - Conservative | TA Managed Risk - Conservative ETF |
| TA Aegon U.S. Government Securities | TA JPMorgan Asset Allocation - Moderate | TA PIMCO Tactical - Conservative |
| TA American Funds Managed Risk - Balanced | TA JPMorgan Core Bond | TA PIMCO Total Return |
| TA BlackRock Global Allocation Managed Risk - Balanced | TA JPMorgan Tactical Allocation | TA PineBridge Inflation Opportunities |
| TA BlackRock Government Money Market | TA Legg Mason Dynamic Allocation - Balanced | TA QS Investors Active Asset Allocation - Conservative |
| TA BlackRock iShares Edge 40 | TA Madison Diversified Income | TA QS Investors Active Asset Allocation - Moderate |
| TA BlackRock iShares Edge 50 | TA Managed Risk - Balanced ETF | |

You must allocate 100% of the policy value into one or more of the designated investment options.

You could lose money by investing in Transamerica BlackRock Government Money Market. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums, because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

IMPORTANT INFORMATION

All features may not be available on all products; check specific product for details.

Variable annuities are long-term financial vehicles designed for retirement purposes and contain underlying investment options that are subject to market fluctuation, investment risk, and possible loss of principal.

Annuitization options

- Standard Options: Income for a specified period; life income; income of a specified amount; joint and survivor annuity

Automatic rebalancing

- Monthly, Quarterly, Semi-Annually, and Annually. Quarterly rebalancing is required with the *Transamerica Income Edge*SM living benefit.

Dollar cost averaging (DCA)

- Traditional: Monthly (Minimum 6/Maximum 24) or Quarterly (Minimum 4/Maximum 8). Dollar cost averaging is not available with the *Transamerica Income Edge*SM living benefit.
- \$500 minimum transfer

Minimum initial premiums

- Nonqualified: \$5,000 initial
- Qualified: \$1,000 initial

Subsequent premiums

- Minimum: \$50.
- Maximum (per policy year after the 1st policy anniversary)
 - Nonqualified: \$25,000.
 - Qualified: Lesser of \$60,000 or IRS contribution limit.
- Company reserves the right to limit or refuse subsequent premium payments.

Cumulative maximum premiums

- \$1,000,000; \$500,000 if over age 80 (without prior approval)

Withdrawal options

- Withdrawal amounts available annually without surrender charges: 10% of premium payments, less any prior withdrawal in the same policy year. The minimum withdrawal amount is \$500.
- Withdrawals of taxable amounts are subject to ordinary income tax and may be subject to a 10% additional federal tax if withdrawn before age 59½.

Systematic withdrawals

- Monthly, Quarterly, Semi-Annually, and Annually (\$50 minimum).

Transfers

- 12 free transfers per year (\$10 fee per transfer thereafter). Company reserves the right to limit or refuse transfers to any fixed-account option(s).
- Transfers to and from the *Transamerica Income Edge*SM Stable Account are not permitted.

Death benefit options

- Policy Value = Policy value as of the date all paperwork is received in good order (Due Proof of Death).
- Return of Premium = Premium payments less adjusted partial withdrawals
- Annual Step-Up = Highest policy value on either the issue date or any policy anniversary, plus premiums, and less adjusted partial withdrawals that occur after the anniversary with the highest value. Step-ups stop at age 81; fee will continue to be charged. Issue ages 0 - 75.

A withdrawal adjustment will apply for the annual step-up and return of premium death benefits. The adjustment will reduce the death benefit amount in direct proportion to the percentage the policy value was reduced, assuming the policy value is less than the death benefit value. This can increase the amount deducted from the death benefit.

Living benefit options. Only one living benefit is available on a policy at a time.

*Transamerica Income Edge*SM

This living benefit provides guaranteed payments for life should the annuity's policy value fall to zero. If an excess withdrawal causes the policy value to reach zero, the living benefit and policy will terminate. The maximum percentage that can be withdrawn according to the living benefit each year is based on the annuitant's age when withdrawals are first made, however, the withdrawal percentage may increase upon automatic step-up.

The *Transamerica Income Edge*SM living benefit requires 20% of policy value to be allocated to the Stable Account and 80% of policy value to the Select and Flexible Investment Options.

Withdrawal base (WB). The WB is equal to the policy value when the living benefit is added (less any premium enhancements), plus any additional premiums (not including premium enhancements), and less any adjustments for excess withdrawals after the living benefit is added. The withdrawal base does not establish or guarantee policy value, surrender value, minimum death benefit, or return for an investment option. You must wait until the living benefit year after you turn age 59 to begin withdrawals permitted under the living benefit. If the living benefit is purchased prior to age 59, however, the living benefit fee will still apply. Withdrawals reduce the policy value, death benefits, and other values. The living benefit may be added anytime between ages 0 - 85 and terminated within 30 days following each fifth living benefit year anniversary. On the maximum annuity commencement date the living benefit terminates. By annuitizing the policy on the maximum annuity commencement date, you will have the option to receive lifetime payments that are no less than the withdrawals allowed by the living benefit. Should the annuity's policy value fall to zero, by means other than an excess withdrawal, you will receive payments that are no greater than the living benefit withdrawal amount prior to the policy value dropping to zero. Withdrawals in excess of the amounts allowed under the living benefits will result in a decrease of the dollar amount of future withdrawals available under the living benefits. Withdrawals may be subject to surrender charges. Annuitization must generally occur by the annuitant's age 99. See living benefit and prospectus for details.

Automatic step-ups. On each living benefit anniversary, the WB will be set to equal the greater of the current WB or the policy value. When the WB is increased due to the policy value the increase is called an automatic step-up. Note that automatic step-ups affect the WB only and do not affect policy value, or other living benefit values. The living benefit fee percentage may increase beginning with the first living benefit anniversary with an automatic step-up.

The withdrawal percentage is recalculated at the time of an automatic step-up. If the automatic step-up is rejected, any change or reset of the withdrawal percentage at step-up will be reversed. You will have 30 days after the living benefit anniversary to reject an automatic step-up if the living benefit fee percentage increased upon the step-up. If you reject an automatic step-up,

you must notify us in a manner which is acceptable to us, however you are eligible for future automatic step-ups. Changes as a result of the automatic step-up feature will be reversed. Any increase in the living benefit fee percentage will also be reversed, and the WB will be set to the WB prior to the automatic step-up.

Rebalancing. While this living benefit is effective, quarterly rebalancing is required and will take place at the end of each living benefit quarter on the same date your living benefit fee is deducted. We will automatically transfer amounts among subaccounts according to the most recent rebalancing allocation instructions on file that comply with the required allocations for rebalancing. The Stable Account is not included in the quarterly rebalancing process.

Retirement Income Choice® 1.6 and Retirement Income Max®

These living benefits provide an income growth opportunity and guaranteed payments for life should the annuity's policy value fall to zero. If an excess withdrawal causes the policy value to reach zero, the living benefit and policy will terminate. The maximum percentage that can be withdrawn according to the living benefit each year is based on the annuitant's age when withdrawals are first made, however, the withdrawal percentage may increase upon manual upgrade (applicable only to Retirement Income Choice 1.6) or automatic step-up.

Withdrawal base (WB). The WB is equal to the policy value when the living benefit is added (less any premium enhancements), plus any additional premiums (not including premium enhancements), and less any adjustments for excess withdrawals after the living benefit is added. The withdrawal base does not establish or guarantee policy value, surrender value, minimum death benefit, or return for an investment option. You must wait until the living benefit year after you turn age 59* to begin withdrawals permitted under the living benefit. If the living benefit is purchased prior to age 59*, however, the living benefit fee will still apply. Withdrawals reduce the policy value, death benefits, and other values. The living benefit may be added anytime within the issue age range and terminated within 30 days following each fifth living benefit year anniversary. On the maximum annuity commencement date the living benefit terminates. By annuitizing the policy on the maximum annuity commencement date, you will have the option to receive lifetime payments that are no less than the withdrawals allowed by the living benefit.

Should the annuity's policy value fall to zero, by means other than an excess withdrawal, you will receive payments that are no less than the living benefit withdrawal amount prior to the policy value dropping to zero. Withdrawals in excess of the amounts allowed under the living benefits will result in a decrease of the dollar amount of future withdrawals available under the living benefits. Withdrawals may be subject to surrender charges. Annuitization must generally occur by the annuitant's age 99. See living benefit and prospectus for details.

Retirement Income Choice® 1.6

Growth component. The growth component of the living benefit currently provides guaranteed 5.25% compounded annual growth on the WB each year for up to 10 years. No growth will be applied in living benefit years when withdrawals are taken. The 5.25% growth rate applies only to the WB; it does not apply to policy value, optional death benefits, or other optional benefits. The growth period will not reset with an automatic step-up.

MonthiversarySM and automatic step-ups. On each living benefit anniversary, the WB will be set to equal the greatest of the current WB, the policy value, highest *MonthiversarySM* value (living benefit month anniversary), or the WB with the 5.25% compounded growth, if applicable. The highest *MonthiversarySM*

value is not applicable in years an excess withdrawal is taken. When the WB is increased due to the policy value or the highest *MonthiversarySM* value, it is called an automatic step-up. With the automatic step-up, you will not have to keep track of each of these values, and your WB will be adjusted to reflect the highest of these amounts. Note that automatic step-ups affect the WB only and do not affect policy value, or other living benefit values. The *Retirement Income Choice® 1.6* living benefit fee percentage may increase beginning with the fifth living benefit anniversary with an automatic step-up.

Retirement Income Max®

Growth component. The growth component of the living benefit currently provides guaranteed 7.2% compounded annual growth on the WB each year for up to 10 years. No growth will be applied in living benefit years when withdrawals are taken. The growth rate applies only to the WB; it does not apply to policy value, optional death benefits, or other optional benefits. The growth period will not reset with an automatic step-up.

MonthiversarySM and automatic step-ups. On each living benefit anniversary, the WB will be set to equal the greatest of the current WB, the policy value, highest *MonthiversarySM* value (living benefit month anniversary), or the WB with the 7.2% compounded growth, if applicable. The highest *MonthiversarySM* value is not applicable in years an excess withdrawal is taken. When the WB is increased due to the policy value or the highest *MonthiversarySM* value, it is called an automatic step-up. With the automatic step-up, you will not have to keep track of each of these values, and your WB will be adjusted to reflect the highest of these amounts. Note that automatic step-ups affect the WB only and do not affect policy value, or other living benefit values. The *Retirement Income Max®* living benefit fee percentage may increase beginning with the first living benefit anniversary with an automatic step-up.

For the *Retirement Income Choice® 1.6* and *Retirement Income Max®* living benefits, the withdrawal percentage is recalculated at the time of an automatic step-up. If the automatic step-up is rejected, any change or reset of the withdrawal percentage at step-up will be reversed. You will have 30 days after the living benefit anniversary to reject an automatic step-up if the living benefit fee percentage increased upon the step-up. If you reject an automatic step-up, you must notify us in a manner which is acceptable to us, however you are eligible for future automatic step-ups. Changes as a result of the automatic step-up feature will be reversed. Any increase in the living benefit fee percentage will also be reversed, and the WB will be set to the WB prior to the automatic step-up.

Investment options

Investment options are restricted for *Retirement Income Choice® 1.6* and *Retirement Income Max®* living benefits. For *Retirement Income Choice® 1.6* living benefit designated allocation option fee calculation purposes, the living benefit fee will be weighted based on the policy value in each respective group as of the beginning of each living benefit quarter, and will be adjusted for certain policy activity during the living benefit quarter.

If you elect a living benefit, there are certain underlying investment options offered in your policy that use a volatility control strategy. If you elect the *Retirement Income Choice® 1.6* or *Retirement Income Max®* living benefit, Transamerica requires their policy value to be allocated into designated investment options, which may include a volatility control strategy. **In periods of high market volatility, volatility control strategies could limit your participation in market gains; this may conflict with your investment objectives by limiting your ability to maximize potential growth of your policy value and, in turn,**

* Age 62 for *Retirement Income Max* joint life option.

IMPORTANT INFORMATION

(CONT.)

the value of any guaranteed benefit that is tied to investment performance. Volatility control strategies are intended to help limit overall volatility and reduce the effects of significant market downturns during periods of high market volatility, providing policy owners with the opportunity for smoother performance and better risk-adjusted returns. **You pay an additional fee for the living benefits which, in part, pay for protecting the living benefit base from investment losses. Since the living benefit base does not decrease as a result of investment losses, volatility control strategies might not provide meaningful additional benefit to you.** If you determine that underlying funds with volatility control strategies are not consistent with your investment objectives, other designated investment options are available under the *Retirement Income Choice*® 1.6, *Retirement Income Max*®, and *Transamerica Income Edge*SM living benefits that do not invest in funds that utilize volatility control strategies.

Manual upgrades. This is available on the *Retirement Income Choice*® 1.6 living benefit only. The living benefit can be manually upgraded during the 30-day window following each fifth year living benefit anniversary. With a manual upgrade, the withdrawal percentage can be increased if the annuitant has entered a new age bracket, and the growth benefit will reset to a new 10-year period. When you upgrade, the current living benefit will terminate and a new living benefit will be issued. The new living benefit will have its own terms and conditions, and the fee percentage and growth rate may be different.

Dollar cost averaging results in the purchase of more units when the unit value is low, and fewer units when the unit value is high. However, there is no guarantee that the dollar cost averaging program will result in higher policy values or will otherwise be successful. Dollar cost averaging requires regular investing regardless of fluctuating prices and does not guarantee profits or prevent losses in a declining market. Before you elect this option, you should consider your financial ability to continue transfers through periods of both high and low price levels. Amounts allocated to the subaccounts of the separate account are subject to investment risk, including possible loss of principal. Dollar cost averaging is not available with the *Transamerica Income Edge*SM living benefit.

Premium Enhancement: The percentage credited is determined by annuitant's age at the time the premium is paid. The premium enhancement may be forfeited under certain circumstances. Please see prospectus for details. Premium enhancements are treated as earnings for distribution purposes and will be subject to market risk when allocated to the variable subaccounts.

The overall expenses for this policy may be higher and the surrender charge period is longer than a policy that does not pay a premium enhancement. Over time, the value of the premium enhancement could be more than offset by the higher charges. The premium enhancement is not intended to reimburse surrender charges on an annuity replacement nor applied if a policy is canceled in the free look period. Receiving a premium enhancement may reduce the rate of return and may exceed the value of benefits over time, and eventually result in slightly lower policy values for this policy beginning in a later policy year (e.g., 14 - 17 policy years after issue) than a comparable annuity with fixed and separate account components, but without the premium enhancement. The value for the premium enhancement is affected by: premium enhancement percentage; allocation of

premium payments; interest rate environment; separate account performance; policy withdrawals; and policy duration.

Compensation. The registered representative receives a commission from the insurance company for a sale of this annuity. The registered representative does not receive compensation for investment advice. While you do not directly pay the commission, certain fees, including surrender charges, are higher than those charged for a fee-based annuity to offset commissions paid by Transamerica Financial Life Insurance Company. However, surrender charges are not applied to your annuity if you hold the annuity contract beyond the surrender charge period.

You should consider a variable annuity's investment objectives, risks, charges, and expenses carefully before investing. Go to transamerica.com for prospectuses containing this and other information. Please read carefully.

This material is being provided for informational purposes only. It should not be viewed as an investment recommendation by Transamerica for customers or prospective customers. Customers seeking advice regarding their particular investment needs should contact a financial professional.

All guarantees, including optional benefits, are based on the claims-paying ability of the issuing insurance company.

Financial institutions that sell our products may have their own guidelines to determine suitability of our variable annuity policies and/or living benefits. Some financial institutions may have specific issue ages for our variable annuity policies and may not have all living and death benefits available.

Same sex couples have the right to marry in all states. The parties to each marriage that is valid under the law of any state will each be treated as a spouse as defined in this policy. Individuals in other arrangements, such as civil unions, registered domestic partnerships, or other similar arrangements, that are treated as spouses under the applicable state law, will each be treated as a spouse as defined in this policy for state law purposes. However, individuals in other arrangements, such as civil unions, registered domestic partnerships, or other similar arrangements, that are not recognized as marriage under the relevant state law, will not be treated as married or as spouses as defined in this policy for federal tax purposes. Therefore, exercise of the spousal continuation provisions of this policy or any riders by individuals who do not meet the definition of "spouse" may have adverse tax consequences and/or may not be permissible. **Please consult a tax adviser for more information on this subject.**

Living and death benefits are referred to as riders in the contract.

All policies, living benefits, and forms may vary by state, and may not be available in all states. NIC12 VA0513(NY), NIC12 RGMD80513(NY), NIC12 RGMD50513(NY), RGMB 37 0514R (IS) (NY), RGMB 37 0514R (AS) (NY), RGMB 37 0514R (IJ) (NY), RGMB 37 0514R (AJ)(NY), RGMB 41 0514R (IS) (NY), RGMB 41 0514R (IJ)(NY), NIC16 RGMB510616(IS) (NY), NIC16 RGMB510616 (IJ) (NY).



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