



# PASS ON YOUR WEALTH

# RESPONSIBLY

## THE RESTRICTED BENEFICIARY FEATURE

**Too much, too soon is rarely a good thing. Especially when it comes to passing on your wealth to a beneficiary still learning the finer points of money management.**

For just that reason, Transamerica offers a restricted beneficiary feature that lets you control how your assets are transferred to those who will ultimately inherit this windfall.

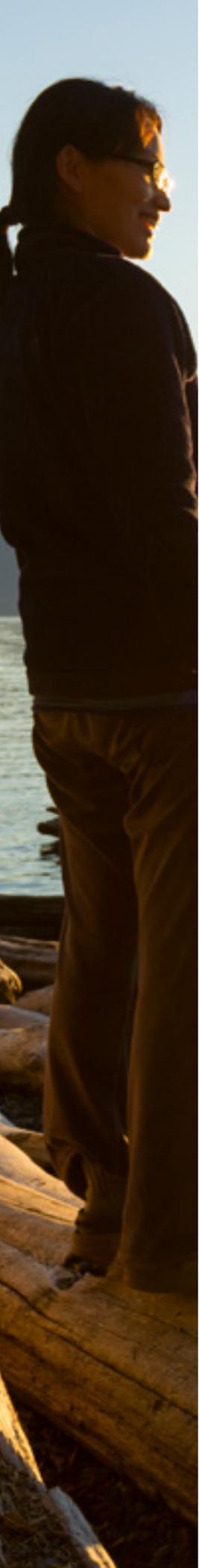
### **RESTRICTED PAYOUT OPTIONS<sup>1</sup>**

Simple and effective, without the costs of drafting a formal will or trust, a restricted beneficiary feature can control the flow of distributions in several ways:

- Systematic payments based on the beneficiary's life expectancy ("stretch")
- Systematic payments for a period of years not to exceed the beneficiary's life expectancy
- Annuitization:
  - Lifetime only
  - Life with a period certain (5 - 30 years) not to exceed the beneficiary's life expectancy
  - Period certain (5 - 30 years) not to exceed the beneficiary's life expectancy

Individuals can elect a full restriction or restrict only a portion of the assets for a specific beneficiary.

<sup>1</sup>Transamerica reserves the right to modify the restricted payout method elected and/or the payments made in order to comply with IRS requirements.



## RESTRICTED PAYOUT OPTION EXAMPLE

Mrs. Jones, age 65, is a retired widow with two adult children, George and Mark. While George is a successful businessman who is financially savvy, Mark is not very good at handling money. Mrs. Jones is concerned about leaving a lump sum of money to Mark when she passes away, but she's reluctant to incur the expense of setting up a trust.

By using Transamerica's restricted payout option, Mrs. Jones is able to accomplish two goals:

1. Leave a legacy to George, without restrictions, allowing him to elect his own death benefit payout option.
2. Leave a legacy to Mark that is restricted, limiting his access to his inheritance instead of having him receive a lump-sum payout.

## THE RESTRICTED BENEFICIARY FEATURE CAN BE USEFUL IF YOU:

- Want to maintain control over your bequest to one or more beneficiaries
- Want to leave a structured legacy without the expense of setting up a trust
- Would like to limit access to the inheritances for a period of time for one or more beneficiaries

## AND CAN BE GOOD FOR BENEFICIARIES WHO:

- Have limited financial experience
- Have spendthrift tendencies
- Have special needs
- Are minors

## HELPS PRESERVE, PROTECT, AND PLAN

A restricted beneficiary election not only helps as a safeguard for individuals with beneficiaries that have unique circumstances, it can also be a simple and effective estate planning tool. Regardless of the situation, the restricted beneficiary designation can help preserve the wealth you have worked so hard to accumulate, and help you create a controlled legacy for your loved ones.

## Get in touch:

 **Visit:** [Transamerica.com](https://www.transamerica.com)

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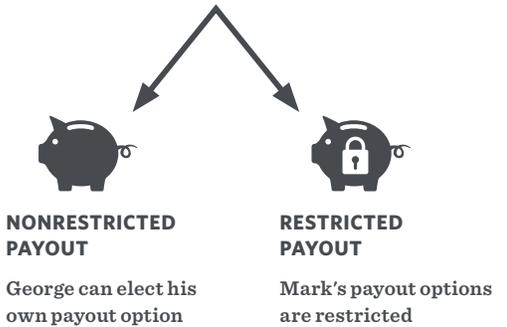
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 **Mrs. Jones**  
retired, age 65, leaves legacy  
to her two sons upon death



  
**George**

  
**Mark**