

TRANSAMERICA VARIABLE ANNUITY O-SHARE AND LIVING BENEFITS

PRODUCT GUIDE NEW YORK

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TRANSAMERICA®

PRODUCT HIGHLIGHTS

The Transamerica Variable Annuity O-Share offers a premium-based pricing structure and gives you the ability to customize your annuity with optional living and death benefits. Optional living and death benefits can give you the opportunity to grow and protect retirement income and transfer assets to loved ones.

TRANSAMERICA VARIABLE ANNUITY O-SHARE			
PRODUCT HIGHLIGHTS	Premium-based pricing structure		
PREMIUM RANGE AND CHARGES Based on years since each premium payment.	Cumulative Premium Range	Premium-Based Charge	Quarterly Premium-Based Charge
	< \$50,000	5.00%	0.179%
	\$50,000 to less than \$100,000	4.50%	0.161%
	\$100,000 to less than \$250,000	3.50%	0.125%
	\$250,000 to less than \$500,000	2.50%	0.089%
\$500,000 to less than \$1,000,000	2.00%	0.071%	
> \$1,000,000	1.25%	0.045%	Assumes no excess withdrawals are made.
	<p>Premium-Based Charges: Premium-based charges are a percentage of premium payments calculated based on the cumulative premiums. Premium-based charges are assessed over 28 policy quarters from the date of each premium payment.</p> <p>Total premiums received in the first three months after the policy date will be assigned a premium-based charge at the end of the third policy month. Once a premium-based charge percentage is assigned to a premium, the percentage will never change.</p> <p>Surrender Charges: The surrender charge is equal to the sum of the premium-based charges left to be collected for each premium payment. Excess withdrawals in the first three months may result in a surrender charge adjustment in the event subsequent premiums are received in the first three months.</p>		
DEATH BENEFIT OPTIONS Issue Ages/Mortality & Expense Risk Fee & Administrative Charge (M&E&A) M&E&A is an annual 0.75% fee assessed daily and is a percentage of the subaccount policy value. The M&E&A after annuitization is 0.90% annually. See page 5 for more details.	<p>Return of Premium: Additional M&E&A Fee 0.15%, Issue age 0 – 85</p> <p>Annual Step-Up: Additional M&E&A Fee 0.35%, Issue age 0 – 75</p>		
INVESTMENT OPTIONS A fund facilitation fee of up to 0.30% annually may apply. See page 4 for more investment option details.	A comprehensive lineup of investment options from some of the most recognized money managers in the industry. Investment option management fees vary. Investment Options Fee Range: Lowest gross is 0.53% and highest gross is 3.27% for this product.		
WITHDRAWALS WITHOUT SURRENDER CHARGES	10% of remaining premiums still subject to premium-based charges plus all remaining premiums no longer subject to premium-based charges. The remaining premium-based charges will be reduced by a surrender charge assessed on an excess withdrawal.		
ANNUAL SERVICE CHARGE	\$50 but no more than 2% of policy value. Up to \$35 may be waived with net premiums paid or policy value of \$50,000 or more; up to \$50 may be waived with net premiums paid or policy value of \$250,000 or more.		

RETIREMENT INCOME MAX® 2.0

ISSUE AGE	Single Life: 59 - 85 Joint Life: 62 - 85			
ANNUAL COMPOUNDING GROWTH¹ ON THE WITHDRAWAL BASE	7.2%			
STEP-UPS	Automatic on every living benefit anniversary based on highest <i>Monthiversary</i> SM			
INVESTMENT OPTIONS	8			
WITHDRAWAL OPTIONS AND PERCENTAGES^{1,2}	New York Single Life		New York Joint Life	
	Attained Age**	Withdrawal Percentage	Attained Age	Withdrawal Percentage
	59 - 64*	4.00%	62 - 64	3.50%
	65 - 70	5.10%	65 - 70	4.50%
	71 - 74	5.10%	71 - 74	4.50%
	75 - 79	5.25%	75 - 79	4.75%
BENEFIT FEE (Single Life or Joint Life) The maximum benefit fee percentages are 0.75% higher than the initial fee percentages. The benefit fee is deducted on each benefit quarter in arrears, and is an annual percentage of the withdrawal base.	1.45% Single Life 1.55% Joint Life			

The withdrawal base does not establish or guarantee policy value, surrender value, minimum death benefit, or return for an investment option.

*May not be available at all broker/dealers that sell these products.

**Edward Jones guidance is 65-75.

¹**The withdrawal and growth percentages and living benefit fees may change and the amounts listed herein may not be the most current rates.** The most current percentages and living benefit fees are disclosed in the applicable Rate Sheet Prospectus Supplement, which may be amended by us from time to time. Please contact our administrative office to determine whether the rates above have been amended. **You should not purchase this living benefit without first obtaining the applicable Rate Sheet Prospectus Supplement.**

²If the benefits are structured as joint life, the withdrawal percentages are based on the younger of the annuitant or the annuitant's spouse when withdrawals begin. Edward Jones guidelines suggest that the variable annuity with the optional living benefit should not be elected unless you are age 55 or older and expect to begin lifetime income within 2 to 7 years, not to exceed 10 years.

RETIREMENT INCOME MAX 2.0: INVESTMENT OPTIONS

BENEFIT FEE: 1.45% SINGLE LIFE, 1.55% JOINT LIFE

TA BlackRock Government Money Market	TA JPMorgan Tactical Allocation
TA BlackRock iShares Edge 50	TA Managed Risk - Balanced ETF ³
TA JPMorgan Asset Allocation - Conservative ³	TA Managed Risk - Conservative ETF ³
TA JPMorgan Asset Allocation - Moderate ³	TA QS Investors Active Asset Allocation - Conservative ³

³This subaccount invests in an underlying fund that utilizes a volatility management strategy. See disclosure on last page for more information.

All TA investment options invest in Transamerica Series Trust Service Class shares (Investment Adviser Transamerica Asset Management, Inc.). Please see prospectus for details.

Investment option names may vary from their corresponding underlying portfolio names. Please see the contract prospectus for underlying portfolio names.

TRANSAMERICA VARIABLE ANNUITY 0-SHARE

INVESTMENT OPTIONS

Everyone's circumstances are unique. Talk to your financial professional to determine if these investment options are right for you. Investment options are subject to investment risk, including the possible loss of principal.

ASSET ALLOCATION

AB Balanced Wealth Strategy Portfolio - Class B
American Funds Asset Allocation Fund - Class 2
Fidelity® VIP Balanced Portfolio - Service Class 2
State Street Total Return V.I.S. Fund - Class 3
TA 60/40 Allocation
TA BlackRock iShares Edge 100
TA BlackRock Global Allocation
TA BlackRock iShares Edge 40
TA BlackRock iShares Edge 50
TA BlackRock iShares Edge 75
TA Janus Balanced
TA JPMorgan Asset Allocation - Growth
TA Managed Risk - Balanced ETF ⁴
TA Managed Risk - Conservative ETF ⁴
TA Managed Risk - Growth ETF ⁴
TA Multi-Managed Balanced

HYBRID ALLOCATION

TA BlackRock Tactical Allocation
TA JPMorgan Tactical Allocation
TA QS Investors Active Asset Allocation - Conservative ⁴
TA QS Investors Active Asset Allocation - Moderate ⁴
TA QS Investors Active Asset Allocation - Moderate Growth ⁴

U.S. EQUITY

AB Growth and Income Portfolio - Class B
American Funds Growth Fund - Class 2
American Funds Growth-Income Fund - Class 2
Fidelity® VIP Contrafund® Portfolio - Service Class 2
Fidelity® VIP Mid Cap Portfolio - Service Class 2
Fidelity® VIP Value Strategies Portfolio - Service Class 2
TA Barrow Hanley Dividend Focused
TA Janus Mid-Cap Growth
TA JPMorgan Enhanced Index
TA JPMorgan Mid Cap Value
TA Morgan Stanley Capital Growth
TA Small/Mid Cap Value
TA T. Rowe Price Small Cap
TA U.S. Equity Index
TA WMC US Growth

GLOBAL/INTERNATIONAL EQUITY

American Funds International Fund - Class 2
TA BlackRock Global Real Estate Securities
TA International Equity Index
TA Greystone International Growth
TA TS&W International Equity

FIXED INCOME

American Funds Bond Fund - Class 2
TA Aegon High Yield Bond
TA Aegon U.S. Government Securities
TA BlackRock Government Money Market
TA JPMorgan Core Bond
TA PIMCO Total Return
TA PineBridge Inflation Opportunities

⁴ This subaccount invests in an underlying fund that utilizes a volatility management strategy. See disclosure on last page for more information.

You could lose money by investing in the TA BlackRock Government Money Market. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

IMPORTANT INFORMATION

All features may not be available on all products; check specific product for details.

Variable annuities are long-term financial vehicles designed for retirement purposes and contain underlying investment options that are subject to market fluctuation, investment risk, and possible loss of principal.

Annuitization options

- Standard Options: Income for a specified period; life income; income of a specified amount; joint and survivor annuity

Automatic rebalancing

- Monthly, Quarterly, Semi-Annually, and Annually

Dollar cost averaging (DCA)

- Traditional: Monthly (Minimum 6/Maximum 24) or Quarterly (Minimum 4/Maximum 8)

Minimum initial premiums

- Nonqualified: \$10,000 initial
- Qualified: \$10,000 initial

Subsequent premiums

- Minimum: \$50
- Maximum (per policy year after the 1st policy anniversary)
 - Nonqualified: \$25,000
 - Qualified: Lesser of \$60,000 or IRS contribution limit
- Company reserves the right to limit or refuse subsequent premium payments.

Cumulative maximum premiums

- \$1,000,000; \$500,000 if over age 80 (without prior approval)

Withdrawal options

- Withdrawal amounts available annually without surrender charges: 10% of remaining premiums still subject to premium-based charges plus all remaining premiums no longer subject to premium-based charges. The minimum withdrawal amount is \$500.
- Withdrawals of taxable amounts are subject to ordinary income tax and may be subject to a 10% additional federal tax if withdrawn before age 59½.

Systematic withdrawals

- Monthly, Quarterly, Semi-Annually, and Annually (\$50 minimum)

Transfers

- 12 free transfers per year (\$10 fee per transfer thereafter; this does not include Automatic Rebalancing). Company reserves the right to limit or refuse transfers to any fixed-account option(s).

Death benefit options

- Return of Premium = Premium payments less adjusted partial withdrawals.
- Annual Step-Up = Highest policy value on either the issue date or any policy anniversary, plus premiums, and less adjusted partial withdrawals that occur after the anniversary with the highest value. Step-ups stop at age 81, fee will continue to be charged. Issue ages 0 - 75.

A withdrawal adjustment will apply for the annual step-up and return of premium death benefits. The adjustment will reduce the death benefit amount in direct proportion to the percentage the policy value was reduced, assuming the policy value is less than the death benefit value. This can increase the amount deducted from the death benefit. If you selected

the return of premium death benefit and a living benefit, withdrawals up to the living benefit withdrawal amount would reduce the return of premium death benefit dollar for dollar. Withdrawals in excess of the benefit withdrawal amount would reduce the return of premium death benefit by the greater of dollar for dollar or pro rata.

Retirement Income Max[®] 2.0

This benefit provides an income growth opportunity and guaranteed payments for life should the annuity's policy value fall to zero. If an excess withdrawal causes the policy value to reach zero, the living benefit and policy will terminate. The withdrawal percentage may increase upon automatic step-up.

Withdrawal base (WB). The WB is equal to the policy value when the living benefit is added, plus any additional premiums, and less any adjustments for excess withdrawals after the living benefit is added. The withdrawal base does not establish or guarantee policy value, surrender value, minimum death benefit, or return for an investment option. You must wait until the living benefit year after you turn age 59 (age 62 for joint life option) to begin withdrawals permitted under the living benefit. If the living benefit is purchased prior to age 59, however, the living benefit fee will still apply.* Withdrawals reduce the policy value, death benefits, and other values. The living benefit may be added anytime between ages 59 - 85 for single life and 62-85 for joint life and terminated within 30 days following each fifth living benefit year anniversary. On the maximum annuity commencement date the living benefit terminates. By annuitizing the policy on the maximum annuity commencement date, you will have the option to receive lifetime payments that are no less than the withdrawals allowed by the living benefit. Should the annuity's policy value fall to zero, you will receive payments that are no greater than the living benefit withdrawal amount prior to the policy value dropping to zero. Withdrawals in excess of the amounts allowed under the living benefits will result in a decrease of the dollar amount of future withdrawals available under the living benefits. Withdrawals may be subject to surrender charges. Annuitization must generally occur by the annuitant's age 99. See living benefit and prospectus for details.

Growth component. The growth component of the benefit currently provides 7.2% compounded annual growth on the WB each year for up to 10 years when no withdrawals are taken during any living benefit year. The growth rate applies only to the WB; it does not apply to policy value, optional death benefits, or other optional living benefits. The growth period will not reset with an automatic step-up.

Retirement Income Max[®] 2.0 MonthiversarySM and automatic step-ups. On each living benefit anniversary, the WB will be set to equal the greatest of the current WB, the policy value, highest *MonthiversarySM* value (living benefit month anniversary), or the WB with the 7.2% compounded growth, if applicable. The highest *MonthiversarySM* value is not applicable in years an excess withdrawal is taken. When the WB is increased due to the policy value or the highest *MonthiversarySM* value, it is called an automatic step-up. With the automatic step-up you will not have to keep track of each of these values, and your WB will be adjusted to reflect the highest of these amounts. Note that automatic step-ups affect the WB only and do not affect policy value, or other living benefit values. The *Retirement Income Max[®] 2.0* living benefit fee percentage may increase beginning with the first living benefit anniversary with

*All firms may not allow withdrawals to begin at age 59.

IMPORTANT INFORMATION (CONT.)

an automatic step-up. For the *Retirement Income Max*® 2.0 living benefit, the withdrawal percentage is recalculated at the time of an automatic step-up. If the automatic step-up is rejected, any change or reset of the withdrawal percentage at step-up will be reversed. You will have 30 days after the living benefits anniversary to reject an automatic step-up. If you reject an automatic step-up, you must notify us in a manner which is acceptable to us, however you are eligible for future automatic step-ups. Changes as a result of the automatic step-up feature will be reversed. Any increase in the living benefit fee percentage will also be reversed, and the WB will be set to the WB prior to the automatic step-up.

Based on the equity allocation of the investment options an automatic step-up may not occur on all contracts and once withdrawals begin it is less likely to occur.

Investment options. Investment options are restricted for *Retirement Income Max*® 2.0 living benefits. You must allocate 100% of the policy value into one or more of the designated investment options

Other benefits:

Dollar cost averaging results in the purchase of more units when the unit value is low, and fewer units when the unit value is high. However, there is no guarantee that the dollar cost averaging program will result in higher policy values or will otherwise be successful. Dollar cost averaging requires regular investing regardless of fluctuating prices and does not guarantee profits or prevent losses in a declining market. Before you elect this option, you should consider your financial ability to continue transfers through periods of both high and low price levels. Amounts allocated to the subaccounts of the separate account are subject to investment risk, including possible loss of principal.

Compensation:

The registered representative receives a commission from the insurance company for a sale of this annuity. The registered representative does not receive compensation for investment advice. While you do not directly pay the commission, certain fees, including surrender charges, are higher than those charged for a fee-based annuity to offset commissions paid by Transamerica Financial Life Insurance Company. However, surrender charges are not applied to your annuity if you hold the annuity contract beyond the surrender charge period.

You should consider a variable annuity's investment objectives, risks, charges, and expenses carefully before investing. Go to [transamerica.com](https://www.transamerica.com) for prospectuses containing this and other information. Please read carefully.

If you elect the *Retirement Income Max*® 2.0 living benefit, Transamerica requires your policy value to be allocated into designated investment options, which may include a volatility control strategy. **In periods of high market volatility, volatility control strategies could limit your participation in market gains; this may conflict with your investment objectives by limiting your ability to maximize potential growth of your policy value and, in turn, the value of any guaranteed benefit that is tied to investment performance.** Volatility control

strategies are intended to help limit overall volatility and reduce the effects of significant market downturns during periods of high market volatility, providing policy owners with the opportunity for smoother performance and better risk adjusted returns. **You pay an additional fee for the living benefits which, in part, pay for protecting the living benefit base from investment losses. Since the living benefit base does not decrease as a result of investment losses, volatility control strategies might not provide meaningful additional benefit to you.** If you determine that underlying funds with volatility control strategies are not consistent with your investment objectives, other designated investment options are available under the *Retirement Income Max*® 2.0 living benefit that do not invest in funds that utilize volatility control strategies. Other investment options are available.

All guarantees, including optional benefits, are based on the claims-paying ability of the issuing insurance company.

Same sex couples have the right to marry in all states. The parties to each marriage that is valid under the law of any state will each be treated as a spouse as defined in this policy. Individuals in other arrangements, such as civil unions, registered domestic partnerships, or other similar arrangements, that are treated as spouses under the applicable state law, will each be treated as a spouse as defined in this policy for state law purposes. However, individuals in other arrangements, such as civil unions, registered domestic partnerships, or other similar arrangements, that are not recognized as marriage under the relevant state law, will not be treated as married or as spouses as defined in this policy for federal tax purposes. Therefore, exercise of the spousal continuation provisions of this policy or any riders by individuals who do not meet the definition of "spouse" may have adverse tax consequences and/or may not be permissible.

Please consult a tax adviser for more information on this subject.

Living benefits are referred to as riders in the contract.

All policies, living and death benefits, and forms may vary by state, and may not be available in all states. NIC13 VAO1013(NY), NIC13 RGMD161013(NY), NIC12 RGMD50513(NY), NIC14 RGMB500515(IS)(NY), NIC14 RGMB500515(IJ)(NY)



TRANSAMERICA®